

INVEST IN TÜRKİYE



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Message from the Investment Office

Türkiye continues to make significant strides in fostering international partnerships and enhancing its economic landscape through strategic initiatives and high-level engagements.

The 1st AlBaraka Summit, held in collaboration with the Investment Office, showcased Türkiye's commitment to advancing Islamic economics globally. President Recep Tayyip Erdoğan's opening address underscored the summit's importance, highlighting the potential of Islamic finance to contribute to Türkiye's economic development and financial sovereignty.

In a significant move to bolster bilateral relations, Türkiye and Kuwait signed six major cooperation agreements covering various sectors, including investment promotion and disaster management. These agreements, signed in the presence of President Erdoğan and Kuwaiti Emir Sheikh Meshal Al-Ahmad Al-Jaber Al-Sabah, are expected to enhance economic and strategic partnerships between the two countries.

On the entrepreneurship front, Türkiye's dynamic startup ecosystem continued to attract significant investments, as evidenced by Turkish fintech startup Colendi securing USD 65 million in a Series B funding. This achievement underscores the strength and potential of Türkiye's technology sector, further solidified by Türkiye's impressive ranking as the 4th most attractive destination for Foreign Direct Investment (FDI) in Europe, according to the EY Europe Attractiveness Survey.

In addition, Investment Office's active participation in VivaTech 2024 in Paris showcased Türkiye's advancements in digitalization, sustainability, supply chain policies, and technology reforms. This engagement underscores the country's commitment to innovation and its vibrant startup ecosystem.

Investment Office also hosted an impactful meeting at Boğaziçi University to discuss the latest developments in Türkiye's VC ecosystem, bringing together top fund managers and key players in the industry.

With regard to impact investing, Investment Office emphasized Türkiye's dedication to sustainable economic growth in the EYDK Impact Investing Summit 2024. With the participation of prominent figures and stakeholders, the summit explored the opportunities and challenges in the impact investing ecosystem, with a focus on Türkiye's leadership in this field.

In addition, Investment Office is excited to announce the release of the "Foreign Direct Investment Glossary," a comprehensive resource featuring key terms related to cross-border investments. This essential guide is now available at fdiglossary.invest.gov.tr.

Investment Office was recognized as one of the world's most successful Investment Promotion Agencies (IPA) for its exceptional support of sustainable and innovative investment projects at the AIM Investment Awards 2024, held during the Annual Investment Meeting (AIM) in Abu Dhabi. The Investment Office continues to play a pivotal role in facilitating investments, strengthening economic ties, and positioning Türkiye as a dynamic and prosperous hub for global investors.

A. Burak DAĞLIOĞLU
President, Investment Office

1ST ALBARAKA SUMMIT EXPLORES GLOBAL PROSPECTS FOR ISLAMIC ECONOMICS



The 1st AlBaraka Summit convened in Istanbul in a strategic partnership with Investment Office, Türkiye Wealth Fund, Istanbul Financial Center, Ibn Haldun University, and the Islamic Cooperation Youth Forum under the theme "Global Prospects for Islamic Economics: Fundamentals and Needs".

The summit featured an opening address by President Recep Tayyip Erdoğan, followed by speeches from prominent figures in the global academic and business circles. The event aimed to explore and discuss the fundamental principles and emerging needs of Islamic

economics on a global scale.

In his address, President Erdoğan expressed gratitude to all the institutions and organizations that spearheaded the summit, particularly the AlBaraka Forum for Islamic Economy, Investment Office, Istanbul Financial Center (IFC), Türkiye Wealth Fund (TWF), Ibn Haldun University, and the Islamic Cooperation Youth Forum.

President Erdoğan highlighted that the panels, covering a broad spectrum from the historical evolution of Islamic economics to its ethical principles, Islamic investment instruments, sustainable growth initiatives, and

institutions like waqf and zakat, would pave the way for insightful discussions and guidance.

"We are hosting over 1,500 participants from around 75 different countries in Türkiye for the summit. I believe the summit, bringing together distinguished figures, investors, executives, and professionals, will boost the growth of the Islamic finance and participation sectors in Türkiye," President Erdoğan remarked.

President Erdoğan also emphasized the need to elevate Islamic finance by redefining an approach to unlock its full potential, as the current state does not meet the needs of the Turkish economy, adding that Islamic finance offers vast opportunities for Türkiye's development, economic empowerment, and financial sovereignty.

"Our target is to raise the share of Islamic finance in banking assets to 15 percent. To achieve this, we have taken crucial steps, including the establishment of the Istanbul Finance Center and the introduction of new Islamic financial institutions," President Erdoğan concluded.

During the summit, a significant milestone was achieved with the signing of a Memorandum of Understanding (MoU) between the summit's key strategic partners to strengthen cooperation and develop new initiatives to further the growth of the Islamic finance sector in Türkiye. The MoU was signed by AlBaraka Forum Secretary General Yousef Hassan Khalawi and Türkiye Wealth Fund CEO Arda Ermut, Investment Office President A. Burak Dağlıoğlu, Islamic Cooperation Youth Forum President Taha Ayhan, Ibn Haldun University President Atilla Arkan, and Istanbul Financial Center CEO Ahmet Ihsan Erdem.

TÜRKİYE, KUWAIT BOLSTER TIES WITH COOPERATION AGREEMENTS



Türkiye and Kuwait entered into six major cooperation agreements, covering a broad range of sectors from investment promotion to disaster management in a significant move to strengthen their economic and strategic partnership. The signing ceremony, held in Ankara in the presence of President Recep Tayyip Erdoğan and Kuwaiti Emir Sheikh Meshal Al-Ahmad Al-Jaber Al-Sabah, marked a pivotal moment in bilateral

relations and was also attended by Investment Office President A. Burak Dağlıoğlu and Kuwaiti Minister of Finance and Minister of State for Economic Affairs and Investments Anwar A. Al-Mudhaf.

The agreements were signed following extensive talks that included both one-on-one and delegation-level discussions at the Presidential Complex.

One of the key agreements included the Memorandum of Understanding (MoU) between Investment Office and the Kuwait Investment Authority (KIA), aimed at enhancing investment cooperation. This MoU was crafted to promote sustainable economic growth, facilitate direct business contacts, and support joint ventures and investments. It also included commitments to share economic information and organize promotional events, viewed as crucial steps towards reaching a bilateral trade volume target of USD 5 billion.

Further agreements will foster cooperation in free trade zones, housing welfare and infrastructure, disaster and emergency management, defense industry supplies, and the establishment of a Joint Strategic Dialogue. These initiatives underscore a shared commitment to enhancing economic, cultural, and security ties.

President Erdoğan emphasized the importance of bilateral investments and trade promotion, asserting that such cooperation would benefit both countries. President Erdoğan also reaffirmed Türkiye's support for Kuwait's sovereignty, territorial integrity, and security, which resonates strongly with the ongoing diplomatic efforts.

The revitalization of the Joint Economic Commission Mechanism between the two nations is particularly notable, promising to serve as a cornerstone for future collaboration and dialogue. These agreements not only pave the way for heightened economic interaction but also highlight the deepening of diplomatic and cultural exchanges, further enhancing the strategic partnership between Türkiye and Kuwait.

TÜRKİYE HOSTS FIRST IMPACT INVESTING SUMMIT TO FORGE A SUSTAINABLE FUTURE



The EYDK Impact Investing Summit 2024, hosted by the Impact Investing Advisory Board (EYDK), was held on May 23-24 at Boğaziçi University under the theme "Accelerating Impact: Forge the Future, Transform Together." The event highlighted Türkiye's progress toward an impact economy and aimed to increase awareness, promote collaboration, and strengthen the impact investing ecosystem.

The summit began with an opening speech by EYDK Chair Şafak Müderrisgil and was graced by notable figures, including the Minister of Industry and Technology Mehmet Fatih Kacır and Investment Office Vice President Bekir Polat. Minister Kacır emphasized the importance of impact investing in fostering sustainable economic growth and development, adding, "We will consider impact investments as a strong driving force for our local development initiative."

Polat highlighted the significance of the summit,

stating, "The EYDK process, initiated under the auspices of President Recep Tayyip Erdoğan in 2019, has evolved into an ecosystem today, involving all stakeholders from the public and private sectors. We believe that this summit holds significant value for discussing the opportunities presented by impact investments in our country, emphasizing the importance of impact investing, and making impact measurable."

EYDK Chair Şafak Müderrisgil said EYDK laid the initial groundwork for developing the impact investment ecosystem alongside all its stakeholders during its first term and added, "The Impact Investment Summit in Türkiye not only showcases the progress and best practices in the field of impact investment but also sheds light on our new era. In EYDK's second term, our primary goal is to mobilize private sector capital for impact investments and ensure impact transparency in collaboration with ecosystem stakeholders."

Throughout the summit, sponsored by Investment Office, various panels took place on topics such as the current and future state of impact investing in Türkiye, the supply and demand of impact capital, impact bonds, early impact investment stories, place-based impact investing, faith-based investments aligned with impact investing, data scarcity, impact measurement and management, and delivering social impact through investing in women's football.

TURKISH MINISTERIAL DELEGATION MEETS WITH US BUSINESS COMMUNITY



The 39th American-Turkish Conference, hosted by the Türkiye-US Business Council (TAIK) in collaboration with the US Chamber of Commerce and the American Turkish Business Roundtable (ATBR), convened in Washington D.C. under the theme "Partnering Strategically, Winning Globally."

The conference served as a platform for government representatives, businesses, and NGOs from Türkiye and the US to exchange

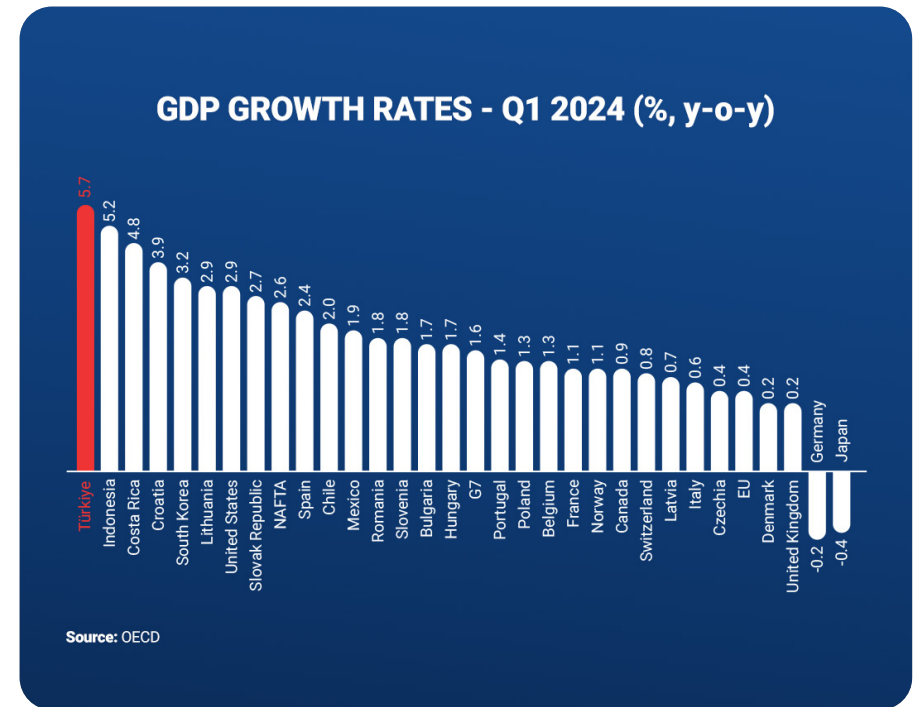
insights on bilateral economic relations and the investment environment.

Keynote speeches were delivered by Minister of Trade Ömer Bolat and Minister of Energy and Natural Resources Alparslan Bayraktar, while Investment Office Vice President Zeynel Kılıç addressed the opening of the Select Türkiye panel, where he offered valuable insights into enhancing bilateral ties and further fostering economic collaboration between Türkiye and the US.

In conjunction with the 39th American-Turkish Conference, an exclusive roundtable meeting was held, featuring Minister of Energy and Natural Resources Alparslan Bayraktar.

Minister Bayraktar delivered a keynote speech, setting the stage for in-depth discussions on investment, the energy sector, and trade opportunities in Türkiye. Following his address, esteemed participants had the opportunity to engage with the Minister, exchanging views and insights on a range of relevant topics.

TURKISH ECONOMY GROWS 5.7% IN Q1 2024



In the first quarter of 2024, Türkiye demonstrated impressive economic performance, securing its position among the fastest-growing economies worldwide. According to recent data from TurkStat, Türkiye's year-on-year GDP growth rate reached 5.7%, placing it ahead of many other emerging markets.

Minister of Treasury and Finance Mehmet Şimşek emphasized Türkiye's progress, stating, "With our rational, predictable, and rule-based policies, our economy is moving toward more balanced and sustainable growth."

Furthermore, the seasonally adjusted unemployment rate in Türkiye fell to 8.7% in Q1 2024, marking the lowest level in 44 quarters. This decline in unemployment underscores the effectiveness of the government's policies in fostering employment and economic stability.

Şimşek expressed optimism about the future, saying, "With more favorable external conditions and moderate domestic demand in the second half of the year, we anticipate that net external demand will positively contribute to economic growth." Şimşek added that Türkiye's economic program is designed to support a rebalanced growth composition, reduce the current account deficit, boost confidence, improve expectations, and accelerate international resource inflows—all critical for disinflation.

As Türkiye continues to implement these strategic policies, the outlook for sustained economic growth and stability appears promising. The Turkish government remains committed to achieving its long-term economic goals, ensuring a prosperous future for the country.

TÜRKİYE RANKS 4TH IN EUROPE FOR FDI ATTRACTIVENESS

Türkiye has surged to the 4th position in Europe as the most attractive Foreign Direct Investment (FDI) destination in 2023, according to the latest issue of the EY Europe Attractiveness Survey. This remarkable achievement comes as a testament to Türkiye's strategic positioning and robust investment environment, solidifying its status as a prime destination for investors.

From ranking 7th in 2020 to securing the 5th spot in 2022, Türkiye's impressive climb to the 4th position among the top 10 countries, with 375 FDI projects in 2023, marks a significant milestone. This achievement is further accentuated by a remarkable 17 percent increase compared to the previous year, positioning Türkiye at the forefront of growth among its peers.

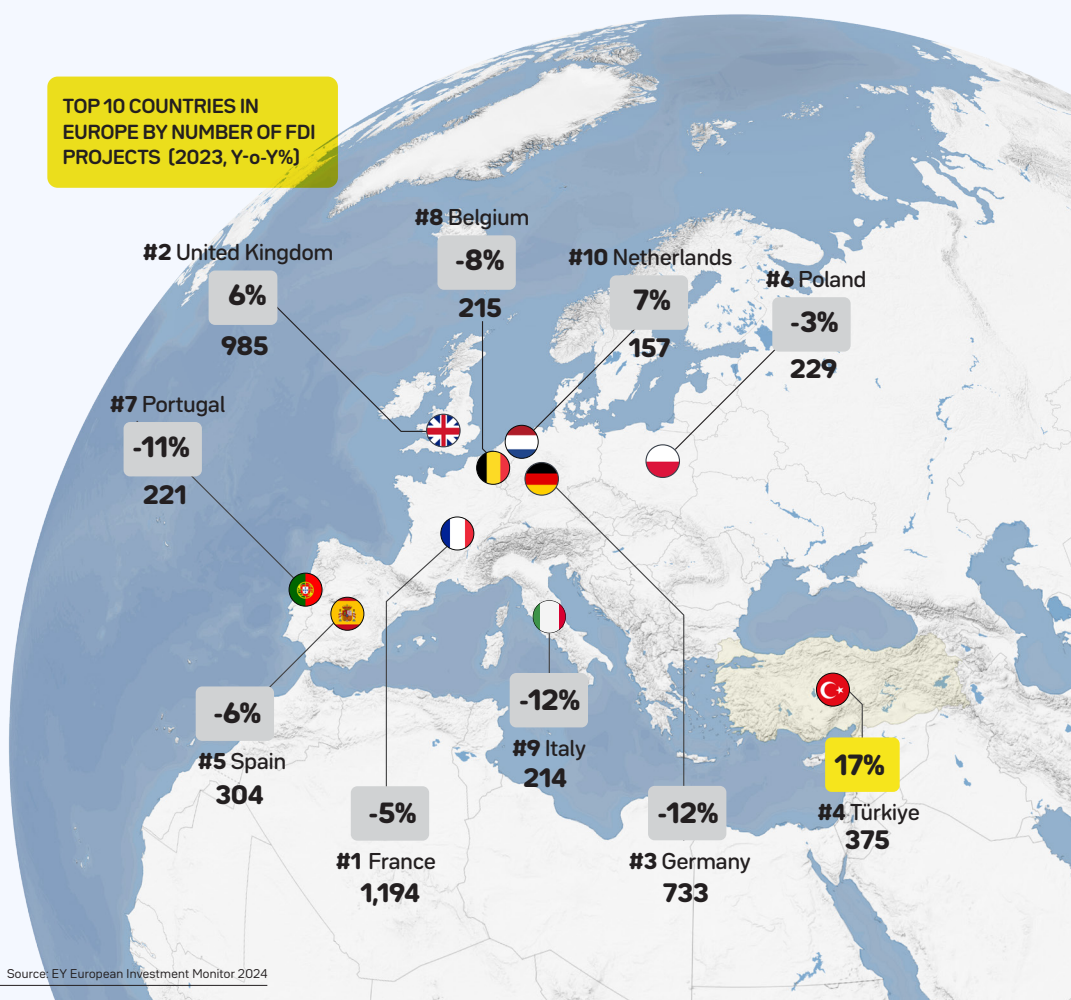
Investment Office President A. Burak Dağlıoğlu, highlighted the significance of this milestone, emphasizing Türkiye's pivotal role as an attractive investment hub. Dağlıoğlu emphasized Türkiye's consistent rise in attracting international investment projects, particularly in the aftermath of the Covid-19 pandemic. Despite challenges such as economic slowdown, high inflation, and geopolitical risks, Türkiye has maintained

its upward trajectory, demonstrating resilience and adaptability in the face of adversity.

"Despite slowing investment trends across Europe, Türkiye has become an attractive center for international investors by strengthening its infrastructure and diversifying its economy. We consider our advancement to the 4th place, surpassing Spain and following France, the United Kingdom, and Germany, extremely positive for the upcoming period as well," Dağlıoğlu remarked.

Dağlıoğlu reiterated Türkiye's dedication to providing top-notch investment experiences to international investors, leveraging its strategic location and robust infrastructure. Moreover, Türkiye's leadership position in manufacturing investments across Central and Eastern Europe (CEE), the Middle East, and North Africa (MENA) regions further solidifies its status as a global investment hotspot. With Türkiye consistently attracting a significant share of manufacturing investments, it stands as a frontrunner in expansion-type investments, reaffirming its appeal to investors worldwide.

TOP 10 COUNTRIES IN EUROPE BY NUMBER OF FDI PROJECTS (2023, Y-o-Y%)



Source: EY European Investment Monitor 2024

DECACORN ANGELS EXPANDS TO TÜRKİYE TO FUEL STARTUP GROWTH



Decacorn Angels, a prominent investor network with offices across North America and Europe, officially launched its operations in Türkiye. The network is dedicated to nurturing innovative startups with the potential to achieve 'decacorn' status – companies valued at over USD 10 billion.

Since its inception in 2024, Decacorn Angels has already invested in ten promising startups, primarily focusing on pre-seed and Series A funding rounds. The network aims to bridge the gap between innovative startups and visionary investors through a sophisticated interface and database that accelerates the investment process while also enabling investors to discover, evaluate, and fund promising ventures more efficiently.

Decacorn Angels CEO Duygu Eren highlighted the company's commitment to fostering

strong relationships between investors and entrepreneurs through global opportunities, dynamic networking events, and comprehensive educational resources. "At Decacorn Angels, we respect the entrepreneurial journey as a core part of our culture," Eren stated. "We approach our investments with the goal of genuinely assisting founders from the initial application through the investment process. Our monthly investment meetings bring together entrepreneurs with the potential to become the future's decacorns," Eren elaborated.

Decacorn Angels offers support to startups that have technologically defensible business models and clear monetization strategies. Its investor portfolio includes seasoned entrepreneurs who have successfully exited their companies and professionals from various industries. The company serves as a hub for networking, collaboration, and knowledge sharing, facilitating the development of meaningful connections and partnerships.

Additionally, the platform features DecaClub, a unique initiative under the Decacorn Angels umbrella that provides exclusive investor members with access to entrepreneurship hubs like Silicon Valley and special events worldwide. Through DecaClub, members gain invaluable opportunities to develop meaningful connections and partnerships, further driving the growth and transformation of industries with groundbreaking ideas.

TURKISH FINTECH STARTUP COLENDI SECURES USD 65 MILLION IN SERIES B FUNDING



Turkish fintech startup Colendi successfully raised USD 65 million in a Series B funding round, bringing its valuation to USD 700 million. This significant milestone was led by a consortium of investors, including Citi Ventures, the venture capital arm of Citigroup.

Colendi Co-founder and CEO Bülent Tekmen announced that notable participants in the Series B round included Migros, Sepil Ventures, Re-Pie Asset Management, Finberg, and Hedef Holding, along with existing investors. Tekmen emphasized that the overwhelming demand in the Series B round secured the necessary investment to establish Colendi Bank.

Tekmen also revealed Colendi's ambitious plans

to pursue dual listings in Istanbul and London, with the goal of being ready for an initial public offering (IPO) by 2026. Furthermore, Colendi initiated a new funding round in March, aiming to raise over USD 150 million by the end of the year, which is expected to increase the company's valuation to USD 1 billion.

With 17 million users in Türkiye, Colendi aims to expand its user base to 1 billion by targeting high-growth markets such as Pakistan and Indonesia. The company is committed to growing both domestically and internationally, leveraging new investments and strategic initiatives to strengthen its position in the global fintech ecosystem.

The USD 65 million funding from the Series B round, together with Colendi's forward-looking strategies, are accelerating its journey towards becoming a unicorn. As a significant player in the fintech ecosystem, Colendi continues to garner attention with its innovative solutions and strategic goals.

Colendi's success not only underscores its potential in the Turkish market but also highlights the strength and influence of the Turkish technology ecosystem on the global stage.

INVESTMENT OFFICE ATTENDS UNLOCKING INVESTMENT OPPORTUNITIES EVENT



The "Unlocking Investment Opportunities" event, cohosted by Pragma and the Entrepreneurs' Organization (EO) Singapore Chapter, was held in Istanbul with the participation of over 40 entrepreneurs.

The event brought together prominent investors and industry leaders from Singapore and Türkiye to explore the vast potential of the Turkish market and network with industry peers.

During the session titled "Why invest in Türkiye?", Investment Office President A. Burak

Dağlıoğlu provided in-depth insights into the unique advantages and opportunities Türkiye offers to international investors. During his speech, Dağlıoğlu emphasized Türkiye's robust economic growth, dynamic and young population, and comprehensive reforms that have significantly improved the business environment.

The event concluded with a lively Q&A session, allowing participants to engage directly with the speakers and gain further clarity on specific investment opportunities and strategies.

TURKISH VC FUND MANAGERS GATHER AT INVESTMENT OFFICE'S INDUSTRY MEETING



Investment Office hosted a workshop at Boğaziçi University to discuss the latest developments in Türkiye's venture capital ecosystem. The event brought together venture capital fund managers and other key players in the ecosystem to share experiences and discuss forward-looking solutions regarding investment and funding processes in the field of technology entrepreneurship in Türkiye.

The workshop commenced with an opening speech by Investment Office President A. Burak Dağlıoğlu. Dağlıoğlu highlighted the dynamic developments in Türkiye's entrepreneurial ecosystem and emphasized the importance of such events in strengthening the ecosystem further. Following his speech, Serkan Ünsal

from Startups.Watch delivered a comprehensive presentation on the latest developments in Türkiye's startup ecosystem.

During the workshop, venture capital fund managers shared their experiences regarding investment and funding processes in Türkiye's technology entrepreneurship sector. The discussions focused on identifying current challenges and potential solutions to enhance Türkiye's competitive edge in the global entrepreneurial landscape.

The event concluded with a reception, featuring one-on-one meetings among participants. This reception provided a valuable platform for attendees to establish closer relationships and explore collaboration opportunities.

INVESTMENT OFFICE SHEDS LIGHT ON TÜRKİYE'S INVESTMENT ENVIRONMENT



Investment Office partnered with HSBC to host a distinguished event in Dubai, showcasing Türkiye's appealing investment opportunities.

The event opened with welcoming remarks from the Turkish Consul General to Dubai Onur Şaylan and was followed by a compelling fireside chat between Investment Office President A. Burak Dağlıoğlu and HSBC UAE CEO Mohamed Marzooqi.

During his speech, President Dağlıoğlu emphasized Türkiye's strategic focus on sectors such as manufacturing, financial services, and ICT to boost FDI, outlining the country's substantial plans for infrastructure and technology investments. He also pointed to recent upgrades

in Türkiye's credit ratings, suggesting a bright future for increased FDI.

HSBC Economist Melis Metiner provided a comprehensive macroeconomic analysis of Türkiye and outlined the strong growth metrics and key sectors poised for investment. A panel discussion moderated by Metiner featured insights on Türkiye's investment environment from HSBC Global Head of Transport, Logistics, Infrastructure & Construction Jon Connor, Investment Office Country Advisor Emre Büyükkılıç, and 3A Group Founder Arzu Alibaz.

The event concluded with a Q&A session, where attendees engaged with speakers on various investment topics in Türkiye.

TÜRKİYE SHOWCASES GROUNDBREAKING INNOVATIONS AT VIVATECH 2024



Investment Office actively participated in the premier global innovation fair, VivaTech 2024, held in Paris on May 22-25. Under the banner "Invest in Türkiye" and the motto "Türkiye: Your Resilient Partner," the Office presented Türkiye's advancements in digitalization, sustainability, supply chain policies, and technology reforms. Turkish Ambassador to Paris Yunus Demirel and Ambassador Permanent Representative of Türkiye to UNESCO Gülnur Aybet visited Invest in Türkiye's pavilion on the first day of the fair.

Invest in Türkiye's pavilion featured 16 prominent startups from Türkiye, specializing in diverse sectors including AI, cybersecurity, mobility,

consumer habits, digital banking, smart charging solutions, augmented reality, customer management, production optimization, digital marketing, and healthy living. These startups, namely AcademicSight, Adastec, Adlema, Bolt Insight, Counterfake, Cyprien AI, Enqura, FileOrbis, Novus AI, Orbina AI, Powea, QReal, Segmentify, Simularge, VenueX, and Vivoo, are recognized for their innovative solutions and positive impacts in their respective fields.

In his remarks on the fair, Investment Office President A. Burak Dağlıoğlu emphasized the importance of sustainability, innovation, and R&D investments, particularly in AI technology. Dağlıoğlu noted that Türkiye aims to boost its share of technology investments by encouraging AI initiatives and other technological advancements.

Dağlıoğlu also highlighted VivaTech's significance as a key platform that brings together visionary entrepreneurs, investors, and industry leaders from around the world. He said, "VivaTech serves as a catalyst for collaboration, innovation, and investment. We are here to promote Türkiye's vibrant innovation ecosystem and invite all participants to discover the innovative solutions offered by our dynamic startups."

INVESTMENT OFFICE RECOGNIZED AT 2024 AIM INVESTMENT AWARDS



Investment Office was recognized as one of the world's most successful Investment Promotion Agencies (IPA) for its exceptional support of sustainable and innovative investment projects at the AIM Investment Awards 2024 that took place during the Annual Investment Meeting (AIM) in Abu Dhabi.

Global investment agencies that participated in the 2024 AIM Investment Awards were evaluated across eight distinct categories, including innovation and R&D collaboration, enhancement of global competitiveness, societal and social impacts, ease of doing business, sector diversity, size of investment, influence on the foreign trade balance, and local connectivity. The evaluation spanned several global regions, including Central Asia-Caucasus and Russia, Europe and Türkiye, Africa, Latin America and the Caribbean, the Middle East and North Africa, and the USA and Canada.

Investment Office was particularly noted for its effective use of an SDG scoring mechanism to prioritize sustainable investments. Meanwhile, highlights of Investment Office's achievements include significant contributions to university-industry collaboration, boosting direct and indirect employment, and advancing female employment and education.

Investment Office also drew attention for enhancing local supply chains, supporting national efforts to reduce imports, fostering

education among university students in Türkiye, promoting technology transfer, and aiding the country's "net zero" journey.

The award follows Investment Office's previous recognition with the "United Nations Conference on Trade and Development's (UNCTAD) Award for Excellence in Promoting Investment in Energy Transition" for its support of the "Enerjisa REZ-II" investment project in 2023. Regarded as a prestigious event in the region, the AIM Investment Awards once again highlighted Türkiye's capacity to attract investments and its prowess in innovation on the international stage.

Investment Office President A. Burak Dağlıoğlu expressed gratitude, saying, "Under the leadership of President Recep Tayyip Erdoğan, and guided by our Investment Century vision, our efforts to showcase Türkiye's investment potential on a global scale continue to bear fruit. Following the UNCTAD award, we are proud to be recognized once again at the AIM Investment Awards as one of the top-performing IPAs in our region."

"We have set a major goal to increase our share in the global investment market from 1 percent to 1.5 percent. This award is a testament to our determined progress towards this goal, and I would like to thank our team at Investment Office, our stakeholders in the public and private sectors, and everyone involved for their dedication and effort," Dağlıoğlu concluded.

INVESTMENT OFFICE PRESIDENT EMPHASIZES TÜRKİYE'S ROBUST ECONOMIC GROWTH

Investment Office President A. Burak Dağlıoğlu commented on Türkiye's investment policies on the sidelines of the Qatar Economic Forum hosted by Bloomberg.

Dağlıoğlu emphasized Türkiye's commitment to maintaining price stability and highlighted the country's robust economic growth.



INVESTMENT OFFICE CO-HOSTS TÜRKİYE BIOPHARMA INDUSTRY SEMINAR



Investment Office, in partnership with the Korea International Trade Association and the KoreaBIO, hosted the "Türkiye Biopharma Industry Seminar" in Seoul.

The Turkish Ambassador to South Korea Murat Tamer delivered a welcoming speech

that highlighted the potential for deepened bilateral ties and enhanced economic cooperation between Türkiye and South Korea.

During the event that brought together about 100 representatives from top South Korean biopharma companies and notable industry professionals, Investment Office Country Advisor Taha Saran and Sector Expert A. Kerem Fidan presented in-depth talks titled "Why Invest in Türkiye" and "Turkish Biopharmaceuticals Industry," respectively.

The presentations showcased Türkiye's goal to become a major player in the global biopharma industry, focusing on industry strengths and opportunities, with participants engaging in one-on-one consulting sessions following the seminar.

INVESTMENT OFFICE ATTENDS SOUTH KOREA-TÜRKİYE VC-AC COOPERATION SEMINAR



Investment Office Country Advisor Taha Saran was a speaker at the South Korea-Türkiye VC-AC Cooperation Seminar hosted by South Korea's Agricultural Policy Insurance and Finance Service (APFS) and the South Korea Agricultural and Fishery Food Venture Investment Association (KAVIA).

The seminar highlighted the opportunities for entrepreneurship in Türkiye's robust startup ecosystem and the governmental support available for investors in Türkiye for an audience of 80 South Korean VC firms and accelerators.

ITALIAN BUSINESSPEOPLE INVITED TO INVEST IN TÜRKİYE



Investment Office co-hosted a business breakfast with Foment del Treball Nacional in Barcelona, emphasizing Türkiye's vibrant investment landscape.

Distinguished speakers at the event included the Ambassador of Türkiye to Madrid Nüket Küçükkel Ezberci, Investment Office Country Advisor Yasemen Korukçu, and Foment del Treball Nacional Vice President Maria Helena de Felipe Lehtonen. The insightful discussions centered around fostering economic relations between Catalonia and Türkiye while shedding light on the numerous investment prospects in Türkiye.

The breakfast gathering attracted prominent figures from Catalan businesses, along with the presence of the Consul General of Türkiye in Barcelona Selen Evcit, and Attachés Mehmet Örnek and Nurdan Çamlıbel Aydın.

INVESTMENT OFFICE CO-HOSTS TURKISH TECH NETWORK



Investment Office Country Advisor Taha Saran delivered an insightful presentation at the KEY PLATFORM, hosted by Money Today Media with the theme "Vision and Strategy for the Success of Deep Tech Startups Leading Digital Innovation".

The presentation titled "Türkiye: Destination for Early-Stage

Investments" highlighted Türkiye's investment environment and startup ecosystem, focusing on early-stage investments, successful exits, and the governmental support available for investors.

Attended by approximately 200 participants, the event highlighted the growing interest and confidence in Türkiye's investment potential and startup success.

Global Digital Innovation Network (GDIN) President and CEO JongKap Kim, Korea Science and Technology Holdings Executive Director Ki Dong Yoon, Sendbird General Manager of APAC Sanghee Lee, Plug and Play Japan CEO Phillip Seiji Vincent, and Vinnova Head of Department Ylva Strander also contributed valuable insights during the panel.

INVESTMENT OFFICE ATTENDS RUSSIA - ISLAMIC WORLD: KAZANFORUM 2024



Investment Office Investment Climate Unit Manager Hakan Araz was featured as a panelist at "The Best Services for Investors" session during the Russia - Islamic World: KazanForum 2024.

The session brought together leading experts and representatives of investment promotion agencies from the Organization of Islamic Cooperation (OIC) countries and the Russian Federation for an in-depth discussion on key aspects of best practices and services that facilitate successful investment and business development.

During his address, Araz highlighted the organizational structure and the SDG scoring mechanism as integral parts of the investor management model.

Unlock the language of investment: Investment Office Introduces "Foreign Direct Investment Glossary"!

This glossary illuminates the intricate world of FDI, offering clear, concise definitions and insights into the evolving terms and concepts associated with cross-border investments.

Whether you are a multinational corporation exploring new markets, a policymaker crafting regulations, a student diving into international business essentials, or a professional navigating global commerce, this is your go-to resource.

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NEW PUBLICATION

Explore Türkiye's vibrant FDI climate with our latest publication "Türkiye's FDI Landscape at a Glance", a comprehensive compilation that delves into all catalysts driving Türkiye's emergence as a regional hub in global value chains.



WHY TÜRKİYE

TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within a 4-hour flight, easy access to multiple markets of USD 26 trillion GDP, USD 7.8 trillion trade, and 1.3 billion people.

Booming economy reaching **1,119 billion** in **2023**, up from USD 238 billion in 2002.

Over **USD 262 billion** of FDI between 2003-2023, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

ACCESS TO MULTIPLE MARKETS

EURASIA

GDP: \$2 trillion
Import: \$321.9 billion
Population: 233.6 million

MENA

GDP: \$3.6 trillion
Import: \$751.6 billion
Population: 448.9 million

EUROPE

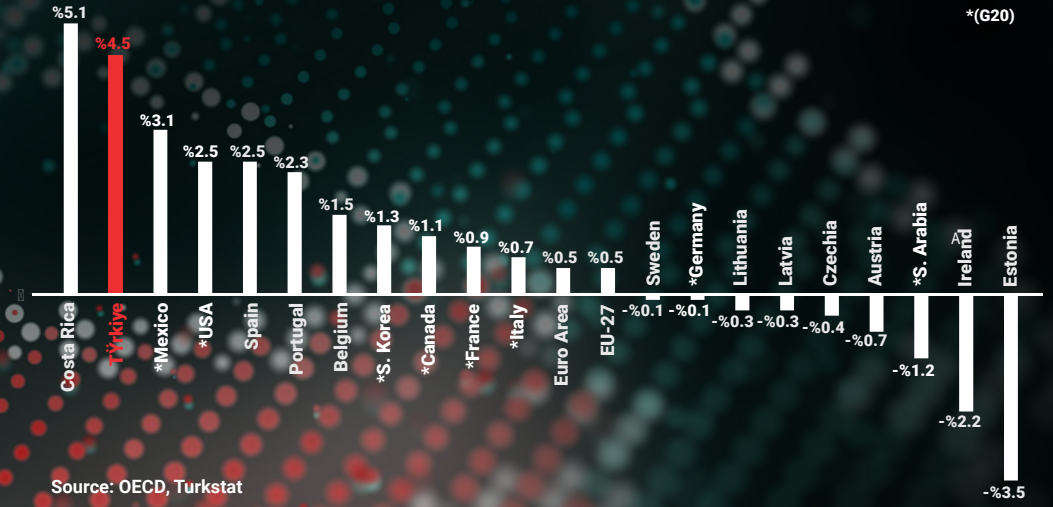
GDP: \$20.2 trillion
Import: \$6.8 trillion
Population: 600.4 million

TOTAL

GDP: \$25.8 trillion
Import: \$7.8 trillion
Population: 1.3 billion

Source: World Bank, 2022
Comtrade, 2022

REAL GDP GROWTH (2023, %)



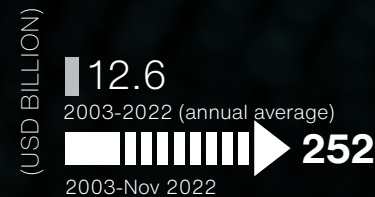
TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2023, with an average annual growth rate of

5.4%

CUMULATIVE FDI INFLOWS TO TÜRKİYE

(USD BILLION)



- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)

HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual

GDP growth rate of 5.4%

over the past 20 years.

(2003-2023, TurkStat)

SOPHISTICATED CONSUMER BASE

A population of 85.4 million,

half of which is under the age of 34.

(2022, TurkStat)

Largest youth population

compared with the EU.

(2023, Eurostat)

93.1 million

fixed and mobile broadband internet subscribers.

(2023, Information and Communications Technologies Authority)

SKILLED AND DEDICATED LABOR FORCE

Around 32 million

young, well-educated

and motivated professionals.

(2023, Turkstat)

Around

900,000 students

graduate annually from 208 universities.

(2023, CoHE)

TÜRKİYE'S INFRASTRUCTURAL DEVELOPMENT



1ST

According to the European Investment Bank, Türkiye ranks 1st in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.



USD 204 Billion

Total value of PPP contracts in Türkiye during the 1986-2023 period.



270

Total number of PPP projects in Türkiye during the 1986-2023 period.



27,797

Total number of hospital beds under PPP projects. 17 healthcare campuses have been completed with a total number of 27,187 bed capacity and 1 healthcare campus is under construction with a 610-bed capacity.



57

Number of airports in Türkiye increased from 26 in 2002 to 57 in 2023.





8,200

Total motorway length targeted to be reached in Türkiye by 2035.



60%

The share of rail sector among infrastructure investments in Türkiye in 2023.



42.4%

Share of renewable energy in total electricity production as of July 2020.



25%

Expected growth in Türkiye's total installed power generation capacity from 2020 to 2023 (from 95.9 GW to 120 GW).

For more info

invest.gov.tr/en/sectors/pages/infrastructure.aspx



“

In 2011, Daikin Türkiye was established following the acquisition of a local air-conditioning company.”

Türkiye's own growth potential is complemented by its strategic location at the heart of other emerging markets such as the CIS, the Middle East, and North Africa, and will thus act as a base for Daikin to expand business across these regions.

As a result of the acquisition, we also obtained a highly-skilled and spirited workforce, ready for the challenges ahead. We are convinced that new investment in Türkiye was the right decision.

Masatsugu MINAKA

Chairman of the Board, Daikin Europe N.V.



“

45 years of experience as a domestic manufacturer in Türkiye”

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Türkiye, and our new joint venture with AKSA is a key example of how we can bring together

raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Türkiye, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

Andrew N. LIVERIS

Former Chairman & CEO, DOW



“We are running 79 countries from Istanbul and are enjoying the dynamism, diversity, and availability of a high-quality work force.”

These attributes and more, we believe, represent big potential for Türkiye, in the way of development through the effective use of technology as well as becoming a

software and services provider to other countries, particularly the EU. Microsoft Türkiye will be here to support economic development and capacity building.

Jean-Philippe COURTOIS
Executive Vice President and President,
National Transformation Partnerships at
Microsoft



“We do believe the business opportunities in Türkiye are promising”

Due to its proximity to Europe, Asia, and the Middle East, its population of over 80 million featuring a young and motivated work force and high education level, as well as the long-lasting friendship between Türkiye and Japan.

We have various investments in Türkiye, such as in the healthcare sector and in the packaging sector. We also believe that the Türkiye's sustainable economic development for the medium and long-term will lead us to many other investment opportunities.

Tatsuo YASUNAGA
Representative Director, Chairman of
the Board of Directors



Who we are? ↓

Investment Office is the official organization that:

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

How we help? ↓

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.

















We are here to facilitate your investment in Türkiye



What we do? ↓

- Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
- Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
- Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

OUR GLOBAL LOCATIONS

-  USA
-  GERMANY
-  ITALY
-  SPAIN
-  S. ARABIA
-  UAE
-  QATAR
-  CHINA
-  MALAYSIA
-  S. KOREA
-  JAPAN
-  FRANCE
-  UK
-  SINGAPORE

SECTORS

- Agrofood
- Automotive
- Chemicals
- Defense & Aerospace
- Energy
- Financial Investments & Startups
- ICT
- Infrastructure
- Life Sciences
- Machinery
- Business Services
- Financial Services
- Mining & Metals
- Real Estate
- Tourism



Explore untapped investment opportunities across a variety of industries in Türkiye.

INVEST IN  TÜRKİYE

TÜRKİYE YOUR
RESILIENT
PARTNER

VISIT
invest.gov.tr

